

## Features – Fixed Asset Management Software

Asset-Specialist is a Fixed Asset Management Software designed to Track, control and management of Fixed Assets. Gives a unified view and control of all your Assets, where they are, what their cost and present values are. Featuring a Warranty, Insurance and Maintenance Contracts management calendar alerts. This software will help you in eliminate drudgery and cost of maintaining Fixed Assets. It will help you in ensuring that all assets are properly insured, are under AMC. It will help you in calculating correct asset valuations and accurate depreciation deductions.

**Asset-Specialist streamlined approach will save you hours and put you in control of your fixed assets.**

### Key Features:

**Create an unlimited number of fixed asset records for an unlimited number of companies.**

- Different kind of Asset details like Asset code, Asset Description, Category, Location, Asset Type, Purchase information, GST information, Vendor Information etc. can be recorded.
- Automatic Asset Code & Physical No for each asset.
- Voucher details of each asset can be documented.
- Assets can be arranged Category wise, Location wise, Department wise, cost center wise.
- Classification could be done by Block wise, Category wise of assets.
- Income Tax Book, Company Book and two spare books are inbuilt in the system.
- Flexible depreciation methods based on the SLM or WDV formulae. Implement rates prescribed by the states or define your own rates.
- AMC & Insurance details for each asset can be feeded.
- Physical verification details can be recorded.
- Software is capable to generate barcode/QR code for each asset.
- Write off & adjustments, if any, can be recorded against each asset.
- Sale / discard of assets.
- Splitting of assets.
- Relocation of assets.
- Period wise depreciation calculations for Companies Act and The Income Tax Act.
- Various Report like

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## **Nitso Asset Specialist**

Fixed Asset Register, Fixed Asset Schedule as per Income Tax, Form 3CD, Depreciation Calculation report, Depreciation Comparison Report, AMC / Insurance / Warranty expiry report.

- Different kind of MIS Reports available.
- Unlimited User defined field for each asset.
- Well designed rights management system for user control.

### **Statutory and General Reports:**

Various reports are available which are required statutorily & MIS as per the list below:

Asset General Details

Asset Master Details

AMC / Insurance

Physical Verification

Write-off/Adjustments

Sales & Discard

Fixed Asset Register

Fixed Asset Schedules as per the book

Group by Asset Type, Asset User, Category, Cost Centre, Department, Inward Type, location & ownership type.

Fixed Asset Schedule as per Income Tax

Fixed Asset Schedule as per ITR 6

Form 3CD Extract

Depreciation Calculation Report

Depreciation Calculation Report – Income Tax Act

AMC / Insurance / Warranty Expiry Report

All reports are available in PDF Format

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## **Reminders:**

- AMC
- Insurance
- Warranty
- Issue & Return
- Email intimation

## **Consumable Inventory Module:**

- Unlimited items and inventory product storage facility
- Items classification/Groups
- Tracking all inventory
- Detailed entry of item issue, return, sales
- Short term issuance of asset and expected return reminder.
- Goods in single grid display
- Report on day, months and year wise.
- Easy manageable
- User friendly interface

## **User Interface Module:**

- User login page.
- User can see how much no of asset attached with him.
- User can raise asset Requisition and while requisition user can see store availability.
- Approval, rejection, ref. back/cancel of requisition.
- User confirmation after issuance of asset.

## **Technological Features:**

Software based on C# MVC platform & MS-SQL as Backend.

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